



For a Better Way of Life.®

Truth In Savings

Important Information About Your Certificate of Deposit, Retirement Account, & Coverdell Education Savings Account (CESA)

Your Account- Rate Information

These are the accounts you have opened or inquired about. Further details about these accounts are stated in the disclosure information.

CERTIFICATE OF DEPOSIT

CD Type: [] CD [] Relationship CD [] Adjust-a-Rate [] Retirement/CESA CD [] Special

CD Term: _____

Interest Rate: _____

Annual Percentage Yield: _____

Maturity Date: _____

Annual percentage yields and interest rates are accurate as of: _____

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CD Type: [] CD [] Relationship CD [] Adjust-a-Rate [] Retirement/CESA CD [] Special

CD Term: _____

Interest Rate: _____

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Annual percentage yields and interest rates are accurate as of: _____

CERTIFICATE OF DEPOSIT

CD Type: [] CD [] Relationship CD [] Adjust-a-Rate [] Retirement/CESA CD [] Special

CD Term: _____

Interest Rate: _____

Annual Percentage Yield: _____

Maturity Date: _____

Annual percentage yields and interest rates are accurate as of: _____

MONEY MARKET RETIREMENT/CESA ACCOUNT

- Tier 1 - If your daily balance is between \$500.00 and \$24,999.99, the interest rate paid on the entire balance in your account will be _____% with an annual percentage yield of _____%.
Tier 2 - If your daily balance is between \$25,000.00 and \$249,999.99, the interest rate paid on the entire balance in your account will be _____% with an annual percentage yield of _____%.
Tier 3 - If your daily balance is between \$250,000.00 and \$999,999.99, the interest rate paid on the entire balance in your account will be _____% with an annual percentage yield of _____%.
Tier 4 - If your daily balance is \$1,000,000.00 or more, the interest rate paid on the entire balance in your account will be _____% with an annual percentage yield of _____%.

Annual percentage yields and interest rates are accurate as of _____

CERTIFICATE OF DEPOSIT COMMON FEATURES

The following features apply to all certificate of deposit accounts, unless an exception is noted.

Rate Information - You will be paid the disclosed rates until first maturity. If your account is a Relationship Certificate and you no longer qualify for the benefits, your interest rate may be reduced to the regular CD rate in effect at the time of account opening or last CD renewal. If your account is an adjust-a-rate or special, please see specific account features.

Withdrawal of Interest Prior to Maturity - For compounding accounts, the annual percentage yield assumes interest will remain on deposit until maturity. A withdrawal will reduce earnings.

Minimum Balance to Open and Obtain the Annual Percentage Yield Disclosed - You must deposit \$1,000.00 to open a non-retirement account and earn the annual percentage yield. You must deposit \$100.00 to open a retirement account and earn the annual percentage yield.

Daily Balance Computation Method - We use the daily balance method to calculate the interest on your account. This method applies a daily periodic rate to the principal in the account each day. You must maintain the minimum balance each day.

Accrual of Interest on Non-cash Deposits - Interest begins to accrue on the day you deposit items (for example, checks).

Transaction Limitations: (1) Deposits may only be made at maturity and during the grace period in non-retirement accounts; (2) Deposits may be made at any time to retirement accounts. Amounts are subject to limitations of the Retirement Plan Agreement; (3) You may make withdrawals of principal from your account before maturity, subject to early withdrawal penalty; (4) You may only withdraw interest once it has been credited and prior to the end of the grace period.

Relationship Certificate Account Qualifications and Benefits – As long as you maintain a Benefit Interest Checking Account with Gate City Bank and do not receive interest by check from your certificate, your account qualifies for the Relationship CD rate.

Early Withdrawal Penalties (a penalty may be imposed for withdrawals before maturity) - On the amount withdrawn subject to penalty, we may impose a penalty equal to all interest that would have been earned during the term, 90 days interest, 180 days interest, or 365 days interest. Please refer to the chart for the penalty which relates to your term. The interest rate used to calculate penalties for early withdrawal, will be the interest rate in effect at the time of the withdrawal. There are certain circumstances, such as the death, incompetence of an owner, or normal retirement distributions, where we will waive this penalty. When all accounts in a retirement plan are closed within 3 years of opening, a \$30 fee will apply.

Automatically Renewable Time Account - These accounts will automatically renew at maturity. You may prevent renewal at maturity or within the grace period, if you withdraw the funds or we receive written notice from you. We can prevent renewal if we mail notice to you at least 15 days before maturity. If you or we prevent renewal, interest will continue to accrue upon maturity for ten days including the maturity date. Each renewal term, except the 42 month Adjust-a-Rate certificate or CD Special, will be the same as the original term, beginning on the maturity date. See the chart for the renewal term.

Grace Period - You will have ten calendar days including the maturity date to withdraw and deposit funds or change the renewal terms without a penalty. Deposits can be made to Retirement Accounts or College Education Savings Accounts at any time.

SPECIFIC CERTIFICATE OF DEPOSIT FEATURES

42 MONTH ADJUST-A-RATE CERTIFICATE OF DEPOSIT OPTION AND RATE INFORMATION (variable rate account – not available for new accounts)

The interest rate and annual percentage yield may change upon your request. We will not change the rate on your account during the term. However, you have the option once during the term of this account to adjust this interest rate for a new interest rate. The new interest rate will be the rate being offered to new accounts in the 42 month Adjust-a-Rate term. This adjustment will be at no cost to you. If you make an adjustment, the maturity date of this account will remain the same as originally scheduled. You may exercise this adjustment option once during the 42-month term. At maturity the account will automatically renew into the 3-year fixed rate term. The new interest rate and annual percentage yield will be the rate being offered on new accounts in this term.

<i>Certificate of Deposit Term</i>	<i>Compounding of Interest Frequency</i>	<i>Crediting of Interest Frequency</i>	<i>Penalty for Early Withdrawal</i>	<i>Renewal Term</i>
12 Months or Less	Maturity	Maturity, unless otherwise agreed upon	90 Days or Term whichever is less	Same as Term
CD Special – 13 Month	Annually on the acct. anniversary date	Annually on the acct. anniversary date and at maturity, unless otherwise agreed upon	180 Days	12 Month Fixed Term
CD Special – 25 Month				24 Month Fixed Term
Greater than 12 months up to & including 5 Years (except 42 mo adjust-a-rate)	Annually on the acct. anniversary date	Annually on the acct. anniversary date and at maturity, unless otherwise agreed upon	180 Days	Same as Term
42 Month Adjust-a-Rate	Annually on the acct. anniversary date	Annually on the acct. anniversary date and at maturity, unless otherwise agreed upon	180 Days	3 yr fixed Term
Over 5 Years	Annually on the acct. anniversary date	Annually on the acct. anniversary date and at maturity, unless otherwise agreed upon	365 Days	Same as Term

MONEY MARKET RETIREMENT ACCOUNT OR CESA

Rate Information: Your interest rate and annual percentage yield may change at any time, at our discretion.

Compounding and Crediting Frequency: Interest will be compounded every month. Interest will be credited to your account every month.

Minimum Balance to Open the Account: You must deposit \$100 to open this account.

Account Fees: When all accounts within a retirement or CESA plan are closed within 3 years of opening, a \$30 fee will apply.

Accrual of Interest on Noncash Deposits: Interest begins to accrue on the next business day after the business day of deposit for noncash items (for example, checks).

Daily Balance Computation Method: We use the daily balance method to calculate the interest on your account. This method applies a daily periodic rate to the principal in the account each day.

Limitations: No personalized checks will be issued on this account.

Gate City Bank 24-Hour Banking
(701) 293-2400 or (800) 423-3344
<http://www.gatecity.bank/>

Member FDIC

DCS-074

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Gate City Bank Schedule of Fees

Deposit Account Fees

Check Printing	Fee depends on style of check ordered
Counter Check (For Checking and Money Market Savings Accounts)	\$20/sheet of 4 checks
Statement Print Service Charge	\$5/statement
Check Copy	\$5/check
NSF Fee This fee is imposed when an NSF condition is created by check, in-person withdrawal, ATM withdrawal, or other electronic means.	\$32/item
Negative Balance Fee Begins the 5th consecutive day account is overdrawn.	\$8/day
Account Dormant Fee This fee is imposed when there is no customer initiated activity for 18 months. After five years of no customer activity Banks are required to turn the account over to the applicable states unclaimed property division.	\$6/month
Below Minimum Checking Balance Fee Premium Interest Checking Account- (Below \$1000) Business Interest Checking Account- (Below \$1500)	\$8/month \$6/month
Below Minimum Savings Balance Fee Money Market Savings Account- (Below \$500) Savings Account- (Below \$200) Relationship Savings Account- (Below \$100)	\$10/month \$5/month \$5/month
Savings Link Service	\$5/savings advance
Stop Payment	\$30/item
Canadian Check Processing (Non-Collection Items)	\$5/check less than \$200 \$10/check \$200 or greater
On-Us Check Collection (Sent to Gate City Bank for Collection) *Current cost is \$35	\$20/domestic item Cost*plus \$5/foreign item
Manual Check Processing	\$5/check
Retirement/CESA Closed within 3 years of opening	\$30/plan

Service Fees

Official Check	\$5/check
Gift Card	\$3/card
Gift Card – Large Orders *There is an additional charge of \$10.00 for orders under 25 cards	\$2/card*
Over-the-Counter Collection of NSF Item	\$5/check
Direct Collection Item (Negotiable item sent for collection by Gate City Bank)	\$20/domestic item \$95/foreign item
Foreign Currency Exchange (Other than Canadian) *Additional fees may apply for amounts over \$5,000 or under \$300	\$25/exchange*
Account Research	\$15 (Minimum or \$30/Hour)
Balancing Assistance	\$15 (Minimum or \$30/Hour)
Incoming Wire Fee	\$15
Domestic Outgoing Wire Fee	\$20
Foreign Outgoing Wire Fee	\$50
Overnight Delivery Charge	\$20 plus cost
Coin and Currency Charge – For Non-Customers	\$2 (Minimum or 10% of Amount)
Check Cashing Fee -Checks cashed for a Non-Customer by a Gate City Bank customer.	5% or \$5 minimum.
Fax Fee	\$2/page
Notary Fee	No Charge
Copy Fee	\$.25/page
Legal Summons A charge, not to exceed the maximum amount permitted by law, will be imposed when a legal summons is received stating that your property must be taken to satisfy a debt.	\$50/summons

Escheatment Fee A charge imposed when we are required to turn over your abandoned property to the applicable states unclaimed property division.	\$50/account
Online Banking Fees	
Online Banking (includes free bill pay)	No Charge
Business Online Banking – Free (Export to QuickBooks)	No Charge
Business Online Banking – Standard (includes Business Bill Pay, Sweeps, export to QuickBooks)	\$15/month
Business Online Banking – Premier (includes Business Bill Pay, Sweeps, export to QuickBooks and ACH Origination)	\$40/month
Online Business Banking – Elite (includes Business Bill Pay, Sweeps, export to QuickBooks, ACH Origination, Remote Deposit, Wire Transfers, and Positive Pay)	\$60/month
Remote Deposit Capture Scanner Purchase	Contact Gate City Bank
ACH Reversing File Fee	\$30
Bill Pay – Stop Payment	No Charge
Bill Pay – Same Day Electronic Payment	\$9.95
Bill Pay – Overnight Payment	\$14.95
Zelle® Request Money	No Charge
Zelle® Send Money – Within Minutes	No Charge
Zelle® Send Money – Standard (Next Day or Three Day)	No Charge
Zelle® Stop Payment	\$30/item
External Transfer – Next Day Outgoing	\$1.50
External Transfer – Next Day Incoming	\$1.50
External Transfer – Standard Outgoing	No Charge
External Transfer – Standard Incoming	No Charge
Debit Card Fees	
Surcharge at any ATM Some banks may assess a fee (surcharge) if you decide to use their ATM. The surcharge could happen at any ATM not owned by Gate City Bank. This fee is credited back automatically by Gate City Bank.	Refunded by Gate City Bank
Debit Card	No Charge
Rush Card Order	Domestic - \$25/card Non-Domestic - Varies based on destination
Excessive Card Replacement	\$5/card
ATM Foreign Transaction Fee - Fee charged for transactions performed outside of the United States	1% of U.S. Amount
Currency Exchange Rate -A currency exchange rate used by Mastercard may change daily and comes from a standard financial publication.	Varies
Business Account Fees	
Deposited Items Returned Unpaid (charged back to account)	\$5/item \$7/special handling or ACH item Cost plus \$5/foreign item
Locked Night Drop Bags	1 st one No Charge, \$25/each
Vinyl Deposit Bags	1 st one No Charge, \$5/each
Night Deposit Key Replacement	\$25
Statement Print Service Charge -Duplicate statement or specific cycle date requests	\$5/month



IMPORTANT INFORMATION ABOUT PROCEDURES FOR OPENING A NEW ACCOUNT

To help the government fight the funding of terrorism and money laundering activities, Federal law requires all financial institutions to obtain, verify, and record information that identifies each person who opens an account.

What this means for you: When you open an account, we will ask for your name, address, date of birth, and other information that will allow us to identify you. We may also ask to see your driver's license or other identifying documents.

Gate City Bank
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