

Checking & Savings Accounts

Account Rate Information

These are the accounts you have opened or inquired about. (Indicated by an ☒). Please review this brochure for further details about these accounts.

- ☐ TOTALLY FREE CHECKING ACCOUNT (does not earn interest)
- ☐ BankOn CHECKING ACCOUNT (does not earn interest)
- ☐ BENEFIT INTEREST CHECKING ACCOUNT
- The interest rate for any of the accounts listed above with the exception of Totally Free checking and BankOn checking is _____% with an annual percentage yield of _____%.
- ☐ PREMIUM INTEREST CHECKING ACCOUNT
- **Tier 1** - If your daily balance is less than \$2,500, the interest rate paid on the entire balance in your account will be _____% with an annual percentage yield of _____%.
 - **Tier 2** - If your daily balance is \$2,500 or more, the interest rate paid on the entire balance in your account will be _____% with an annual percentage yield of _____%.
- ☐ SAVINGS ACCOUNT
- The interest rate for your account is _____% with an annual percentage yield of _____%.
- ☐ RELATIONSHIP SAVINGS ACCOUNT
- The interest rate for your account is _____% with an annual percentage yield of _____%.
- ☐ HIGH YIELD SAVINGS ACCOUNT
- **Tier 1** - If your daily balance is less than \$50,000, the interest rate paid on the entire balance in your account will be _____% with an annual percentage yield of _____%.
 - **Tier 2** - If your daily balance is \$50,000 or more, the interest rate paid on the entire balance in your account will be _____% with an annual percentage yield of _____%.
- ☐ MONEY MARKET SAVINGS ACCOUNT
- **Tier 1** - If your daily balance is between \$500.00 and \$24,999.99, the interest rate paid on the entire balance in your account will be _____% with an annual percentage yield of _____%.
 - **Tier 2** - If your daily balance is between \$25,000.00 and \$99,999.99, the interest rate paid on the entire balance in your account will be _____% with an annual percentage yield of _____%.
 - **Tier 3** - If your daily balance is between \$100,000.00 and \$249,999.99, the interest rate paid on the entire balance in your account will be _____% with an annual percentage yield of _____%.
 - **Tier 4** - If your daily balance is between \$250,000.00 and \$499,999.99, the interest rate paid on the entire balance in your account will be _____% with an annual percentage yield of _____%.
 - **Tier 5** - If your daily balance is between \$500,000.00 and \$999,999.99, the interest rate paid on the entire balance in your account will be _____% with an annual percentage yield of _____%.
 - **Tier 6** - If your daily balance is \$1,000,000.00 or more, the interest rate paid on the entire balance in your account will be _____% with an annual percentage yield of _____%.

Annual percentage yields and interest rates are accurate as of _____.

ELECTRONIC FUNDS TRANSFER ACT

This disclosure explains the federal law regulating electronic funds transfer to or from your account(s). Electronic Funds Transfer (EFT) services allow you in various ways to have funds transferred electronically to and from your accounts. This disclosure should be read carefully by you as it informs you of your rights and responsibilities. This disclosure only applies to accounts which are eligible for EFT services.

TYPES OF TRANSFERS AND LIMITATIONS

The following Electronic Funds Transfer (EFT) services are provided at Gate City Bank: (1) Debit Card; (2) Preauthorized Electronic Funds Transfer; (3) Electronic Check Transactions; (4) All other ACH-type transactions.

Debit Card Services - Personal Identification Number (PIN): You will select a customized PIN for security reasons. It is your responsibility to keep this number confidential; it should not be written on your card or disclosed to anyone not authorized to sign on the account.

Some of these services may not be available at all ATMs (Automated Teller Machines). For any authorized account, you may use your card and the Personal Identification Number (PIN) to: (1) Withdraw cash or transfer funds at any Gate City Bank owned ATM from any account linked to the card; (2) Withdraw cash or transfer funds at any ATM from your primary checking and a primary savings account linked to the card; (3) Pay for Point-of-Sale (POS) purchases from your primary checking account at places that have agreed to accept Mastercard Debit (PIN not required).

Electronic Check Conversion - You may authorize a merchant or other payee to make a one-time electronic payment from your checking account using information from your check to: (1) Pay for purchases. (2) Pay bills.

LIMITATIONS ON DOLLAR AMOUNT AND FREQUENCY OF TRANSFERS

You may make unlimited cash withdrawals and purchases using your Debit Card, provided you do not exceed the daily dollar limits per card record number. Default limits are: Consumer – ATM \$515/day; POS \$3,500/day; Business - ATM \$0; POS \$3,500/day. Limits may vary from the default if mutually agreed upon. Gate City Bank will notify you of any adverse changes to these terms.

RIGHT TO DOCUMENTATION OF TRANSFERS

Terminal Transfers - You can receive a receipt at the time you make any transfer to or from your account using our automated teller machine.

Preauthorized Credits/Direct Deposits - If you have arranged to have direct deposits made to your account at least once every 60 days from the same person or company, you can call us at the telephone number listed in this disclosure to find out whether or not the deposit has been made.

Periodic Statements - You will get a monthly account statement from us unless there are no transfers in a particular month. In any case, you will receive a statement at least quarterly.

STOP PAYMENT PROCEDURES

1. **Right to Stop Payment and Procedure for Doing So.** If you have told us in advance to make regular payments out of your account, you can stop any of these payments. Here is how: Telephone us at 800-423-3344 or write to us at Gate City Bank 500 2nd Avenue North, Fargo, ND 58102 in time for us to receive your request three business days or more before the payment is scheduled to be made. If you call, we may also require you to put your request in writing and provide it to us within 14 days after you call.
2. **Notice of Varying Amount.** If these regular payments vary in amount, the person you are going to pay will tell you when it will be made and how much it will be 10 days before each payment. (You may choose instead to get this notice only when the payment would differ by more than a certain amount from the previous payment, or when the amount would fall outside certain limits that you set.)
3. **Liability for Failure to Stop Payment of Preauthorized Transfer.** If you order us to stop one of these payments three business days or more before the transfer is scheduled, and we do not do so, we will be liable for your losses or damages.

CONFIDENTIALITY

We will disclose information to third parties about your account or the transfers you make: (1) When it is necessary for completing transfers; (2) In order to verify the existence and condition of your account for a third party, such as a credit bureau or merchant; (3) In order to comply with government agency or court orders; or (4) If you give us your written permission.

OUR LIABILITY FOR FAILURE TO MAKE TRANSFERS

If we do not complete a transfer to or from your account on time or in the correct amount according to our agreement with you, we will be liable for your losses or damages. However, there are some exceptions. We will NOT be liable, for instance:

1. If, through no fault of ours, you do not have enough money in your account to make the transfer.
2. If the transfer would go over the credit limit on your overdraft line.
3. If the automated teller machine where you are making the transfer does not have enough cash.
4. If the terminal or system was not working properly and you knew about the breakdown when you started the transfer.
5. If circumstances beyond our control (such as fire or flood) prevent the transfer, despite reasonable precautions we have taken.
6. If your funds are subject to legal process or other encumbrances restricting the transfer.
7. If you used the Debit Card in an incorrect manner or used the wrong PIN.
8. There may be other exceptions stated in our agreement with you.

LIABILITY FOR UNAUTHORIZED TRANSFERS

Tell us **AT ONCE** if you believe your card and/or code has been lost or stolen or you believe a transfer has been made using the information from your check without your permission. Contacting us by phone is the best way of keeping your possible losses down. You could lose all of the money in your account (plus your maximum overdraft line of credit).

If you tell us within two business days, you can lose no more than \$50 if someone used your card without your permission. If you do not tell us within two business days after you learn of the loss or theft of your card and/or code, and we can prove we could have stopped someone from using your card and/or code without your permission if you had told us, you can lose as much as \$500.

Your Mastercard Debit Card offers zero liability on the following types of unauthorized transactions: signature debit and credit transactions, PIN-based transactions and ATM transactions. The zero liability limits are provided under the following conditions: your account is in good standing, you have exercised reasonable care in safeguarding your card, and you have not reported two or more unauthorized events in the past 12 months.

Also, if your statement shows transfers that you did not make, including those made by card, code, or other means, tell us at once. If you do not tell us within 60 days after the statement was mailed to you, you may not get back any money you lost after the 60 days if we can prove that we could have stopped someone from taking the money if you had told us in time. If a good reason (such as a long trip or a hospital stay) kept you from telling us, we will extend the time periods.

CONTACT IN THE EVENT OF UNAUTHORIZED TRANSFERS

If you believe your card and/or code has been lost or stolen, please telephone us at 800-423-3344 or write to us at Gate City Bank 500 2nd Avenue North, Fargo, ND 58102. You should also call the number or write to the address listed if you believe a transfer has been made using the information from your check without your permission.

Business Days: For the purpose of this disclosure, our business days are Monday through Friday and exclude all Federal holidays.

ERROR RESOLUTION

In case of errors or questions about your electronic transfers, telephone us at 800-423-3344 or write to us at Gate City Bank 500 2nd Avenue North, Fargo, ND 58102, as soon as you can. If you think your receipt is wrong or if you need more information about a transfer on the statement or receipt, we must hear from you no later than 60 days after we send the first statement on which the error appeared.

- 1) Tell us your name and account number.
- 2) Describe the error on the transfer you are unsure about and explain as clearly as you can why you believe it is an error or why you need more information.
- 3) Tell us the dollar amount of the suspected error.
- 4) Sign and date.

If you tell us orally, we may require that you send us your complaint or question in writing within 10 business days.

We will inform you of the results from our investigation within 10 business days (20 business days if the account has been open for 30 calendar days or less) after we hear from you. The error will then be promptly corrected. If additional time is necessary, however, we may take up to 45 days (90 days if the transfer involved a Point-of-Sale transaction, a foreign initiated transfer or an account that has been open for 30 calendar days or less) to investigate your complaint or question(s). If additional time is needed, we will give provisional credit to your account within 10 business days (20 business days if the account has been open for 30 calendar days or less) for the amount of the suspected error. This will allow you use of the money during the time it takes us to complete our investigation. If we require you to put your complaint or question(s) in writing and we do not receive it within 10 business days, we may not credit your account.

If we decide that an error did not occur, we will send you a written explanation within three business days after we finish our investigation. You may ask for copies of the documents used in our investigation.

DEBIT CARD OPTIONS AND FEES

- Debit Cards: FREE
 - **Standard Gate City Bank Debit Card**
 - **My Card Creation** - Design your own card and upload your favorite photo of your family, pet, or special memory. Image restrictions apply.
 - **My School Spirit Card** - Select a card design from a list of participating schools. Gate City Bank will donate \$10 to the school selected on the card for each new order.
- Excessive card replacement fee: \$5 per card
- A foreign transaction fee of 1% will be assessed on all transactions that are performed outside of the United States.
- The currency exchange rate used by Mastercard changes once a day and comes from a standard financial publication.

Fees are subject to change at any time. Fee schedules will be available at each retail office and on our website at GateCity.Bank/agreements/.

TERMINATION OF THIS AGREEMENT

We may terminate the use of your Debit Card and Preauthorized Transfers at any time by sending you a notice to the last address shown in our records. You will still have the same rights and responsibilities for transactions initiated before the termination.

Inactive Accounts: We will consider your account inactive if two statements are returned. We may discontinue card privileges based on the circumstances. If you have any questions, please contact us at the telephone number listed in this disclosure.

DISCLOSURES REGARDING ELECTRONIC “WHOLESALE CREDIT” TRANSACTIONS Subject to Uniform Commercial Code Article 4A

Provisional Payment (ACH) - Credit given by us to you with respect to an automated clearing house credit entry is provisional until we receive final settlement for such entry through a Federal Reserve Bank. If we do not receive such final settlement, you are hereby notified and agree that we are entitled to a refund of the amount credited to you in connection with such entry, and the party making payment to you via such entry (i.e., the originator of the entry) shall not be deemed to have paid you in the amount of such entry.

Notice of Receipt of Entry - Under the operating rules of the National Automated Clearing House Association (NACHA), which are applicable to ACH transactions involving your account, we are not required to give next day notice to you of receipt of an ACH item and we will not do so. However, we will continue to notify you of the receipt of payments in the periodic statements we provide to you.

Choice of Law - We may accept on your behalf payments to your account which have been transmitted through one or more Automated Clearing Houses (ACH) and which are not subject to the Electronic Funds Transfer Act and your rights and obligations with respect to such payments shall be construed in accordance with and governed by the laws of the state of New York, as provided in the operating rules of the National Automated Clearing House Association, unless it has been otherwise specified in a separate agreement that the law of some other state shall govern.

PAYDAY YOUR WAY

Early access to direct deposit funds depends on the timing of the submission of the payment file from the payer. We generally make these funds available on the day the payment file is received, which may be up to 2 days earlier than the scheduled payment date.

ATM Fee (Surcharge) Refunds

Some banks and ATM owners may assess a fee (surcharge) if you decide to use their ATM. The surcharge could happen at any ATM not owned by Gate City Bank. Gate City Bank will refund up to \$250 annually in ATM fees per customer for accounts where the customer is the tax reported owner. ATM fees incurred by any card on the checking account or linked savings account will count toward the tax reported owner's total. Annual is defined as the calendar year, January 1st through December 31st.

Businesses or other entities (i.e. Trusts or Estates) are not eligible for ATM fee (surcharge) refunds.

FUNDS AVAILABILITY for CHECKING* ACCOUNTS

*Regulation CC that sets the Funds Availability guidelines for banks does not apply to Savings, Money Market Savings or Certificate of Deposit accounts.

YOUR ABILITY TO WITHDRAW FUNDS AT GATE CITY BANK

Our policy is to make funds from Domestic* electronic direct deposits, cash, and your check deposits available to you on the day we receive your deposit. Once they are available, you can withdraw the funds in cash, and we will use the funds to pay withdrawal requests that you have written or authorized.

*International electronic direct deposits may be delayed due to OFAC regulatory review.

For determining the availability of your deposits, every day is a business day, except Saturdays, Sundays, and federal holidays.

LONGER DELAYS MAY APPLY

In some cases, we will not make all of the funds you deposit by check available to you on the day we receive your deposit. Depending on the type of check you deposit, funds may not be available until the second business day after the business day of your deposit. However, the first \$275 of your deposits will be available on the first business day after the business day of deposit.

If we are not going to make all of the funds from your deposit immediately available, we will notify you at the time you make your deposit. We will also tell you when the funds will be available. If your deposit is not made directly to one of our employees, or if we decide to take this action after you have left the premises, we will mail you the Notice of Funds Availability by the next business day after we receive the deposit.

If you will need the funds from a deposit right away, you should ask us when the funds will be available.

In addition, funds you deposit by check may be delayed for a longer period under the following circumstances:

- We believe a check you deposit will not be paid.
- You deposit checks totaling more than \$6,725 on any one day.
- You redeposit a check that has been returned unpaid.
- You have overdrawn your account repeatedly in the last six months.
- There is an emergency, such as failure of communications or computer equipment.

We will notify you if we delay your ability to withdraw funds for any of these reasons, and we will tell you when the funds will be available. They will generally be available no later than the seventh business day after the business day of your deposit.

HOLDS ON OTHER FUNDS (CHECK CASHING)

If we cash a check for you that is drawn on another bank, we may withhold the availability of a corresponding amount of funds already in your account. Those funds will be available at the time funds from the check we cashed would have been available if you had deposited it.

HOLDS ON OTHER FUNDS (OTHER ACCOUNT)

If we accept for deposit a check that is drawn on another bank, we may make funds from the deposit available for withdrawal immediately, but delay your availability to withdraw a corresponding amount of funds that you have on deposit in another account with us. Funds in the other account would then not be available for withdrawal until the time periods described elsewhere in this disclosure for the type of check you deposited.

SPECIAL RULES FOR NEW ACCOUNTS

If you are a new customer, the following special rules may apply during the first 30 days your account is open. Funds from domestic* electronic direct deposits to your account will be available on the day we receive the deposit.

*International electronic direct deposits may be delayed due to OFAC regulatory review.

Funds from deposits of cash, wire transfers, and the first \$6,725 of the day's total deposits of U.S. Treasury checks, checks drawn on Gate City Bank (i.e., on-us checks), State and Local Government checks, Cashier's checks, Certified checks, Teller checks, Federal Reserve checks, Federal Home Loan Bank checks and Postal money orders may be available on the first business day after the business day of your deposit if the deposit meets certain conditions. For example, the checks must be payable to you. The excess over \$6,725 may be available on the seventh business day after the day of your deposit. Funds for the first \$6,725 of deposited checks not made in person to an employee of Gate City (other than a U. S. Treasury Check), may not be available until the second business day after the receipt of the deposit.

Funds from all other check deposits may be available on the eleventh business day after the business day of your deposit.

CHECK ITEM STANDARDS

It is the policy of Gate City Bank not to create liability for itself under Check 21 by introducing into the check collection or return process any item on which the necessary elements (name, account numbers, dates, amounts, signatures, endorsements, and the like) are not clearly legible when they are imaged or copied. You may not write or deposit a check that is written in an ink type (i.e., gel ink, pencil, etc.) that does not reproduce clearly when imaged or copied. You may not deposit a check that bears designs, security features, or other elements that prevent the check from being imaged or copied with all of the necessary elements being reproduced clearly.

FEDERAL RESERVE CHECKING ACCOUNT RE-CLASSIFICATION

Gate City Bank may make a change in your checking account that will not affect your available balance, interest earnings, FDIC insurance, or bank statement. This account will consist of a checking sub-account and a savings sub-account. The bank may periodically transfer funds between these two sub-accounts. On a sixth transfer during a calendar month, any funds in the savings sub-account will be transferred back to the checking sub-account. If your account is a plan on which interest is paid, your interest calculation will remain

the same. Otherwise, the savings sub-account will be non-interest bearing. The savings sub-account will be governed by the rules governing our other savings accounts.

TRUTH IN SAVINGS

Gate City Bank currently offers 4 different Personal Checking Accounts: (1) Totally Free Checking; (2) Premium Interest Checking; (3) Benefit Interest Checking; (4) BankOn Checking.

The minimum balance to open a Totally Free Checking, Premium Interest Checking, and Benefit Interest Checking is \$50.00.

The minimum balance to open a BankOn Checking is \$25.00.

An account that remains at a zero balance will be closed after 30 calendar days.

COMMON CHECKING ACCOUNT FEATURES

The following are features of all of these accounts with the exception of Totally Free Checking and BankOn Checking:

Rate Information: Your interest rate and annual percentage yield may change at any time, at our discretion. Interest will be compounded monthly with interest credited to your account every month.

Balance Information: We use the daily balance method to calculate the interest on your account. This method applies a daily periodic rate to the available principal balance in the account each day. The available principal balance in the account each day also is used to determine the balance to avoid the imposition of a minimum balance fee.

Accrual of Interest on noncash deposits: Interest begins to accrue on the next business day after the business day of deposit for noncash items (for example, checks).

DISTINCT FEATURES OF EACH CHECKING ACCOUNT

The following features are unique towards the specific account listed below:

1. **Totally Free Checking:** does not earn interest.
2. **Premium Interest Checking:** Earns a higher interest by maintaining a daily balance of \$2,500 or more. A monthly fee of \$8 will be imposed every statement cycle if the daily balance in the account falls below \$1,000 on any day of the cycle.
3. **Benefit Interest Checking:** You must have two of the following products and/or services; (1) Payroll, retirement, or government check directly deposited (2) External recurring automatic payment deducted (3) Savings account (4) Certificate of Deposit (5) Mortgage loan with an Automatic Payment (6) Personal loan with an Automatic Payment. This account provides free corporate design check blanks or a discount on other designs. This account also qualifies you for our Relationship Certificate of Deposit accounts which receive premium rates. Customers in this checking account that no longer meet those account requirements may be moved to another, more appropriate checking account.
4. **BankOn Checking:** does not earn interest. A \$5 monthly maintenance fee will be imposed for customers 24 years of age and older. Checks are not available to be ordered on this account.

SAVINGS ACCOUNT

Rate Information: The interest rate and annual percentage yield may change at any time, at our discretion. Interest will be compounded every quarter and credited to your account every quarter.

Balance Information: The minimum deposit to open this account is \$50, except for children under the age of 18. You must maintain a minimum daily balance of \$200 to obtain the disclosed annual percentage yield. We use the daily balance method to calculate the interest on your account. This method applies a daily periodic rate to the principal in the account each day.

Account Fees: A below minimum balance fee of \$5 will be imposed every month if the daily balance falls below \$200. This fee will be waived for owners under the age of 18.

Accrual of Interest on Noncash Deposits: Interest begins to accrue on the next business day after the business day of deposit for noncash items (for example, checks).

RELATIONSHIP SAVINGS ACCOUNT

Rate Information: The interest rate and annual percentage yield may change at any time, at our discretion. Interest will be compounded every quarter and credited to your account every quarter.

Balance Information: The minimum deposit to open this account is \$50. You must maintain a minimum daily balance of \$100 to obtain the disclosed annual percentage yield. We use the daily balance method to calculate the interest on your account. This method applies a daily periodic rate to the principal in the account each day.

Account Fees: A below minimum balance fee of \$5 will be imposed every month if the daily balance falls below \$100.

Accrual of Interest on Noncash Deposits: Interest begins to accrue on the next business day after the business day of deposit for noncash items (for example, checks).

Distinct Features of this Account: You must have a Gate City Bank checking account to open this account. If you close your Gate City Bank checking account, this account will be converted to the Savings account.

HIGH YIELD SAVINGS ACCOUNT

Rate Information: The interest rate and annual percentage yield may change at any time, at our discretion. Interest will be compounded every quarter and credited to your account every quarter.

Balance Information: The minimum deposit to open this account is \$50,000. You must maintain a minimum daily balance of \$50,000 to obtain the higher disclosed annual percentage yield. If the balance falls below \$50,000 the disclosed annual percentage yield will adjust to the lower yield. We use the daily balance method to calculate the interest on your account. This method applies a daily periodic rate to the principal in the account each day.

Accrual of Interest on Noncash Deposits: Interest begins to accrue on the next business day after the business day of deposit for noncash items (for example, checks).

MONEY MARKET SAVINGS ACCOUNT

Rate Information: The interest rate and annual percentage yield may change at any time, at our discretion. Interest will be compounded every quarter and credited to your account every quarter.

Balance Information: The minimum to open this account is \$500. A minimum daily balance of \$500 is required to obtain the disclosed annual percentage yield and interest. We use the daily balance method to calculate the interest on your account. This method applies a daily periodic rate to the principal in the account each day.

Account Fees: A monthly fee of \$10 will be imposed every statement cycle if the daily balance in the account falls below \$500 on any day of the cycle.

Accrual of Interest on Noncash Deposits: Interest begins to accrue on the next business day after the business day of deposit for noncash items (for example, checks).

We reserve the right to, at any time require not less than 7 days' notice in writing before each withdrawal from an interest-bearing account other than a time deposit, or from any other savings account as defined by Regulation D.

Gate City Bank 24-Hour Banking
(701) 293-2400 or (800) 423-3344
GateCity.Bank/Contact

Member FDIC

DCS-073
Rev (7/01/2025)
DCS- 152

Important Information About Account-Opening Procedures

To help the government fight the funding of terrorism and money laundering activities, Federal law requires all financial institutions to obtain, verify and record information that identifies each person who opens an account.

What this means for you: When you open an account, we will ask for your name, address, date of birth and other information that will allow us to identify you. We may also ask to see your driver's license or other identifying documents.



Member FDIC
GC-5031 (R 2/23)