

Your Ultimate Bank Auto Loan Checklist.

Financing your next ride through a bank? Smart move! You'll often get lower rates and better terms. Here's how to simplify the process, making it as easy as 1-2-3 from start to finish.

1 Before You Apply:

- ☐ **Know your credit score.** Higher scores usually mean better interest rates.
- ☐ **Set your budget.** Factor in your down payment, monthly payment and insurance.
- ☐ **Research loan options.** Learn the rates for different terms and look for deals – like Gate City Bank's 1% rate discount for automatic payments.

2 When You Apply:

- ☐ **Get pre-approved.** It gives you a clear budget and saves time at the dealership.
 - ☐ Valid identification, such as a driver's license, passport or state ID card
 - ☐ Recent pay stubs, tax returns or other proof of income
 - ☐ Address verification (such as a recent utility bill) – if it doesn't match your license
 - ☐ The vehicle identification number (VIN), mileage, make and model (if available)
 - ☐ Purchase agreement (if available)
- ☐ **Review your loan terms, including:**
 - ☐ Interest rate
 - ☐ Loan duration
 - ☐ Monthly payment
 - ☐ Fees
 - ☐ Insurance requirements

3 After You're Approved:

- ☐ **Give your purchase agreement or bill of sale to the bank.**
- ☐ **Make sure your bank has your title.** Your lender stays on the title until you pay off your loan. In some states, like North Dakota, the dealer sends the title to the bank. In others, like Minnesota, it's mailed to you.
- ☐ **Confirm your car is registered.** Dealers usually handle title and registration, but if not – or if you're buying from a private seller – you'll need to register at the DMV.
- ☐ **Ensure you have full coverage insurance.** You'll also need to list your bank as a lienholder on the policy.
- ☐ **Set up payments.** Automatic payments can help you avoid late fees.

Ready to Hit the Road?

Visit [GateCity.Bank/Cruising](https://www.gatecitybank.com/cruising) to plan your budget, find a lender and more!

Detail Your Drive – New Car Notes:

